

# Real News



September 2012

## Executors, Attorneys and The Internet

Recently we read an article about how our executors and attorneys will know about our electronic accounts and digital assets, and we realized how much the internet has changed the way we look after our personal business. If something were to happen to us, how would those important people in our lives know how to tie up the ends and which ends to tie?

Over the course of a normal week, we check our credit card statements and bank account balances online, and set up automatic payments to transfer funds from our e-bank account at a virtual bank to pay the bills. Our hydro and gas bills are paid online and the cell phone bill is paid automatically via our credit card. Our RRSP contributions are automatically deducted from our bank accounts, as is our home insurance, mortgages, car payments, and property taxes.

Paper statements are becoming a thing of the past now with the ease of online billing, the immediacy of email, and the positive environmental impact of less paper waste. Yet, with such positive improvements, we're also losing the paper trail! Each time we access our accounts online, we use an online identity, usernames and passwords—information that is usually shared with no one.

Knowing now how much of our lives are organized online, it is important to consider how our executors or attorneys would be able to access and protect our assets. How would they know which accounts and assets existed and where would they know where to look for them?

So much happens in cyberspace now with e-banking, e-mail, e-shopping, e-music, e-business, e-everything. Moreover, many "digital assets" could have considerable financial value or like family photos, have important sentimental value. And as a part of this, passwords, online identities and user IDs have become part of everyday life for most of us.

Electronic or digital assets shouldn't be overlooked in your planning. Be sure to discuss these assets with your lawyer and power of attorney when you're planning your will to ensure that appropriate provisions are in place to deal with them. In addition, you should also keep a written record of all your digital assets, online identities, and the user IDs and passwords you carry around in your head. This should be updated whenever you make any changes, and make sure your executors and the attorneys appointed in your power of attorney know where to find it when and if needed.

Taking a few steps now to record this information can be invaluable for those who may need to administer your estate or your financial affairs in the future.

Yours very truly,

**Robert Nemish**

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# WATCHING THE MARKET— August 2012

Victoria Real Estate Board statistics are available at [http://www.vreb.org/mls\\_statistics/index.html](http://www.vreb.org/mls_statistics/index.html)

	Number of Sales	Six Month Rolling Price		% Change Year to Year
		Aug 2012	Aug 2011	
Single Family	215	\$607,335	\$621,960	-2.35%
Condominiums	127	\$323,674	\$331,745	-2.43%
Townhomes	46	\$419,009	\$450,283	-6.95%

## Words From the Wise

Accept the fact that some days you're the pigeon, and some days you're the statue!

Birthdays are good for you. The more you have, the longer you live.

Some mistakes are too much fun to make only once.

If at first you don't succeed, sky diving is not for you.

## Homes In Need of New Owners



### 432 Kipling Street

**\$659,000**

Quintessential Arts & Crafts, Heritage Designated, 1912 Character Home in Fairfield walking distance to Robert Porter, Beacon Hill & Brook St. Parks, Sir James Douglas Elementary School, Moss Street Market, Cook St. Village & Beach. Period features: gleaming Oak and Fir Floors, beamed ceilings, French doors & stained glass windows. 3 spacious bedrooms on the main floor. Separate entrance to additional accommodation, includes kitchenette in basement. Architectural plans/Heritage Alteration Permit to add 650 square feet to attic (can be renewed). West facing sun deck with staircase leading to a private oasis/ back garden. Family friendly Fairfield lifestyle.



### 302-1190 View Street

**\$329,888**

Price reduced \$35,000! Price is \$14,000 below assessed value! Seller will entertain any reasonable offer!! Tranquil, quiet, 3rd floor, corner suite. Immaculate & attractively renovated with updated baths, Quartz counter tops & high quality, brand new laminate flooring. Spacious open plan with 2 generous bedrooms. New interior painting w/modern colours, cozy gas fireplace, entertainment sized living room & coved ceilings. Bright & cheerful with large windows throughout overlooking treed area, new blinds, recently upgraded corner kitchen with eating space. In-suite laundry w/ample storage.



### 8558 Tribune Terrace

**\$649,000**

Price refined \$70,000! Ideal for teens & large families! Great separation of space in this 5 bed, 3 bath, 4172sqft Dean Park home. Lower offers 1928sqft, 2 beds, 3pce bath & pool table area. Level entry main floor features formal DR & LR w/wood burning FP, nicely reno'd kitchen, plus 3 beds, 3 skylights, laundry, 2 full baths & a 520sqft garage. Breakfast area off family room with woodstove, sunroom & access to rear deck.

### Robert E. Nemish & Jenni Carswell

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- Trust
- Integrity
  - Knowledge
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